

INVESTMENT PROJECT SUMMARY/PROFILE

Construction of the sanatorium "Istiklol"



Information about project initiator

<i>Project initiator</i>	Faizi Istiklol LLC		
<i>Contact details</i>	State Committee on Investment and State Property Management of the Republic of Tajikistan 734000 Tajikistan Dushanbe, St. Shotemur 27, Tel: (+992) 37 221-48-60, 221-73-37, www.investcom.tj e-mail: ipd@investcom.tj		
<i>Type of ownership</i>	Private property		
<i>Sector</i>	Tourism		
<i>Main idea of the project</i>	Creation of a country recreation center, offering health services and leisure services to its guests.		
<i>Aim/result of project</i>	Construction of a hotel sports complex, development of domestic tourism, as well as the attraction of foreign tourists.		
<i>Services offered</i>	Rest, diagnosis, treatment Spa services and cosmetology Hydrotherapy, massages, thermotherapy		
<i>Preconditions</i>	<ul style="list-style-type: none"> - Bioclimatic factors - Hydrogen sulfide water - Healing mud 		
<i>Target group</i>	Orientation to an audience with a higher than average income level		
<i>Number of foreign tourists in 2017-2018</i>		2017	2018
	Number of tourists	431 thsd.	1 040 thsd
	Turnover of tourist companies	962,4 thsd. US\$	1 795 thsd. US\$
<i>Planned realization period (years)</i>	3 years		
<i>Stage of the project (business plan, project documentation, other)</i>	A business plan needs to be developed		

<i>Project overall cost</i>	11,9 mln. US\$
<i>Including</i>	<i>Internal funds</i> 0,9 mln US\$
	<i>Required investments</i> 11,0 mln US\$
<i>Profitability</i>	16,3%
<i>Period for payback</i>	5 years
<i>Type of investment</i>	Direct investment
<i>Investor participation form</i>	Investment agreement
<i>Tax and custom benefits/privileges</i>	<ul style="list-style-type: none"> - Importation of equipment, equipment and building materials for tourist facilities (including hotels, health resorts and resorts, tourist centers and other tourist facilities) is exempt from VAT and customs duties - Income from tourism activities are exempt from income tax for 5 years from the date of state registration - Exemption from the need to obtain a license when carrying out activities in the field of domestic tourism - Allocation of land plots to domestic tourism subjects in a simplified manner for the construction of small hotels, the organization of points of sale of tourism products and the implementation of other types of tourist services - Providing benefits for domestic tourism entities engaged in the production of tourism products for a period of up to three years when selling tourism products
<i>Technical indicators</i>	
<i>Location of project (or realization)</i>	Republic of Tajikistan, Khatlon region, Nurek city
<i>Size of overall necessary production site (land)</i>	5.2 ha
<i>Production area, ha</i>	<ul style="list-style-type: none"> - 5 cottages area (residential) 230 square meters - Recreational facilities (sports grounds, swimming pool, tennis courts, boat dock, developing center of fine arts, a wide range of recreational facilities)
<i>Planned number of jobs</i>	More than 70 jobs
<i>Infrastructure/Communication</i>	
<i>Power supply</i>	Yes
<i>Water supply</i>	Yes
<i>Gas supply</i>	No
<i>Transport connection</i>	
<i>Road</i>	Well-developed infrastructure
<i>Airport</i>	70 km from the International airport of Dushanbe