

INVESTMENT PROJECT SUMMARY/PROFILE

Production of raw materials from muscovites for aluminum production within the Kurgovat manifestation



Information about project initiator

<i>Project initiator</i>	Main Department of Geology under the Government of the Republic of Tajikistan
<i>Contact details</i>	State Committee on Investment and State Property Management of the Republic of Tajikistan 734000 Tajikistan Dushanbe, St. Shotemur 27, Tel: (+992) 37 221-48-60, 221-73-37, www.investcom.tj e-mail: ipd@investcom.tj
<i>Type of ownership</i>	State enterprise
<i>Sector</i>	Industry
<i>Main idea of the project</i>	<ul style="list-style-type: none"> - Development of new deposits, - The development of the mining industry, - Increasing the export potential of the country, - Production of competitive products
<i>Aim/result of project</i>	Meeting the needs of the aluminum plant and increasing the export potential of the country.
<i>Planned production capacity</i>	The resulting muscovite concentrates are technologically cost-effective raw materials for the extraction of alumina. According to the results of prospecting works, the predicted resources of Al ₂ O ₃ in the Kurgovat area under category P1 are more than 1 billion tons. However, given the wide development of the Borshitian series in the Northern Pamirs, the resources of Al ₂ O ₃ may be inexhaustible.
<i>Planned export</i>	Muscovite concentrates are technologically profitable raw materials for the extraction of alumina which is used in the production of aluminum. Aluminum is mainly exported to Kazakhstan, Russia, China and European countries.
<i>Planned realization period (years)</i>	6 years
<i>Stage of the project (business plan, project)</i>	There is documentation on ongoing geological exploration of muscovite in the Kurgovat tungsten deposit. The project

<i>documentation, other)</i>	needs a feasibility study.
<i>Project overall cost</i>	8,0 mln. US\$
<i>Including</i>	<i>Internal funds</i> <i>mln. US\$</i>
	<i>Required investments</i> <i>8,0 mln. US\$</i>
<i>Profitability</i>	38%
<i>Period for payback</i>	14 years
<i>Type of investment</i>	Direct investment
<i>Investor participation form</i>	Investment agreement and creation of JV
<i>Tax and custom benefits/privileges</i>	<ul style="list-style-type: none"> - Moratorium on inspections of activities of business entities in the areas of production for two years (2018-2020). - A special licensing regime under the investment agreement (including a simplified regime for issuing, re-issuing, renewing licenses provided for by the investment agreement, issuing licenses for a period exceeding the maximum term of the license, full or partial exemption from paying licensing fees and duties). - A special tax regime may be granted in accordance with the investment agreement (including exemption from all taxes, other tax incentives not provided for by law). - Issuance of a license under a production sharing agreement, within 30 days from the date of its signing, without providing additional documents or obtaining additional approval. - Delivery of products by the investor when executing a production sharing agreement is exempt from VAT and excise taxes. - The investor is exempt from paying income tax upon the implementation of the production sharing agreement. - The importation of production and technological equipment and components to it, forming a single technological kit is exempt from customs duties - Ability to attract foreign workers in the framework of the investment agreement above the established quota
<i>Technical indicators</i>	
<i>Location of project (or realization)</i>	<p>Administratively, the work area is included in the Darvaz district, GBAO, the Republic of Tajikistan. Geographically, it is located on the southern spurs of the Darvaz Ridge between the Poshkharv rivers in the east and the Viskharv in the west, along the Pyanj River. On the left bank slope of the river Kurgovat, more precisely between the r. Kurgovat - Poshkharv large ridges are absent, and small spurs are sharply dismembered, their height within the area ranges from 1,400 - 3,100 m. 1600 m</p> <p>There are no industrial or handicraft enterprises in the work area at all. The Dushanbe-Khorog highway passes through these villages. The distance from Dushanbe to Kurgovat kishlak is 334 km.</p>
<i>Size of overall necessary production site (land)</i>	30 ha

<i>Planned number of jobs</i>	250
<i>Infrastructure/Communication</i>	
<i>Power supply</i>	Not available, it is planned to conduct a power line and install its own transformer.
<i>Water supply</i>	Not available, planned to build a water line.
<i>Gas supply</i>	No
<i>Other</i>	Availability of own experimental sites
<i>Transport connection</i>	
<i>Road</i>	It is planned to build a road with a length of 1 km from the field to the main road.
<i>Airport</i>	240 km from the airport of Khorog
<i>Railway</i>	120 km. from the railway station of Kulyab
<i>Other</i>	to the city of Khorog 240 km